

## PRESS STATEMENT

02<sup>nd</sup> November, 2023

For Immediate Release

# UGANDA DEVELOPMENT CORPORATION RESPONSE TO FAKE POST BARING UDC LOGO

It has come to our attention that there is fake information being circulated on social media purporting that the Uganda Development Corporation (UDC) is calling people to apply for a Household Grant. We would like to categorically state that UDC has not made any call for grants neither does the Corporation give grants and has thus not put out a call for application for such a grant. This call is thus fake and a falsehood.

The posters and the information therein is neither from us nor from our partners. We therefore request you to disregard and render it fake news from unscrupulous schemers. The matter has been reported to the authorities for investigation.

We further inform the public that all information from our organization is shared via our official social platforms, that is, X: @udc\_uganda, LinkedIn: Uganda Development Corporation, Instagram: uganda\_development\_corporation, YouTube: Uganda Development Corporation and our Website www.udc.go.ug. We thus implore you to follow us and only get authentic UDC communication from the above platforms.

Uganda Development Corporation is a government agency mandated to promote and facilitate industrial and economic development of Uganda through establishment of sustainable investments in areas strategic to Uganda's social and economic transformation.

## **Media Contact**

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# **GRANT OPPORTUNITIES**

Uganda Development Corporation was initially established in June 1952 by an Act of Parliament Cap. 326 of the laws of Uganda to facilitate the industrial and economic development of Uganda.

Uganda Development Corporation (UDC) invites individuals, CBO's, NGO's, village groups, associations, companies, start-ups and social enterprises to submit applications for an empowerment grant in innovative projects in active development. All applications need to demonstrate a clear need for financing.

### Who can apply?

Individuals, CBO's, NGO's, village groups, associations, companies, start-ups and social enterprises in any part of Uganda are welcome to apply. Applicants may not have any form of registration but need to demonstrate local engagement. Applications from women entrepreneurs and locally-led associations (Bibina) are strongly encouraged.

#### Financing

Applicants can apply for grants between UGX 10,000,000 -500,000,000.

#### How to apply?

The application process is a two-stage process; Expression of Interest (EoI) and a detailed Full Proposal.

After the EOI has been submitted, UDC will hold a virtual online interview followed by pitching sessions for those applicants that are longlisted. Based on the pitch-interviews, applicants are shortlisted to proceed to full proposal stage.



Please note that EoI must be submitted through the email to: grants.udc.go.ug@gmail.com

Before 1st December 2023